

To the shareholders of Discover Petroleum AS

CALLING NOTICE FOR EXTRAORDINARY GENERAL MEETING

The Board of Directors hereby calls for an Extraordinary General Meeting to be held in Discover Petroleum AS on 12 February 2010 at 12:00 at the Company's offices, Roald Amundsens Plass 1, Tromsø, Norway.

The following items are on the agenda:

1. Opening of the general meeting by the Chairman of the Board
2. Registration of attending shareholders
3. Election of Chairman of the meeting and a shareholder to countersign the minutes of meeting together with the Chairman
4. Approval of the calling notice and the agenda
5. Proposal to increase share capital by cash contribution
6. Proposal to authorize the Board of Directors to increase the share capital by issue of new shares
7. Amendment of the Articles of Association regarding dispatch of documents to the shareholders
8. Information regarding agreement between Captrol AS and Discover Petroleum AS

Registration

Shareholders wishing to participate in the Extraordinary General Meeting either personally or by proxy are kindly requested to inform the company to this effect by completing the registration form or the proxy form, as applicable, and send the completed form to Discover Petroleum AS, Roald Amundsens Plass 1, Postbox 600, 9257 Tromsø, Norway, telefax +47 77 69 06 91 or by e-mail to dp@discoverpetroleum.com.

Tromsø, 5 February 2010

On behalf of the Board of Directors at Discover Petroleum AS

Tor Læg Reid

Chairman of the Board of Directors

Attachments:

- Attachment 1: The Board of Directors' proposal for resolution on increase of share capital by cash contribution
- Attachment 2: The Board of Directors' proposal for authorization to increase the share capital
- Attachment 3: The Board of Directors' proposal for change in Articles of Association regarding dispatch of documents to the shareholders
- Attachment 4: Agreement between Captrol AS and Discover Petroleum AS of 9 Nov 2009
- Attachment 5: The Board of Directors' account for entering into contract with Captrol AS
- Attachment 6: Registration form
- Attachment 7: Proxy form

Attachment 6

**Discover Petroleum AS
Registration Form**

Name/Company

Contact person

Address

E-Mail

The undersigned will participate in the Extraordinary General Meeting in Discover Petroleum AS, 12 February 2010 at 12:00 and vote for:

.....	Own shares
.....	Others' shares pursuant to proxy
In total	Shares

[Place and date]

[Signature]

Name in block letters:
.....

Copy of proxies, if any, must be enclosed to this form. The original proxy must be brought along to the general meeting.

Attachment 7

**Discover Petroleum AS
Proxy Form**

Name/Company

Contact person

Address

E-Mail

The undersigned is hereby granting proxy to meet and vote at the extraordinary general meeting in Discover Petroleum AS, 12 February 2010 at 12:00 to:

[Name of proxy in block letters]

For my/our shares
[number]

[Place and date]

[Signature]

Name in block letters:

.....

Proxy may, if desirable, be given to Managing Director Yngve Vassmyr.